

Head of Products – Job Profile

Summary

Universal Life (UL), Cyprus. Universal Life was the first insurance company to be founded in Cyprus after the local insurance legislation was enacted in 1970. As such the Company was instrumental in the development of the life insurance industry on the Island. UL is one of the largest insurance companies in Cyprus; with its steady progress over the years giving it a special place in Cyprus's services sector and making it an employer of choice for aspiring and accomplished professionals.

The Company is looking to hire a **Head of Products** at its Head offices in Nicosia to drive product growth and profitability. The successful candidate will report to the Manager of Actuarial Services and will partner with other departments that will support the development and implementation of a product strategy that is aligned with the Company's strategic goals. The successful candidate may also provide support to the risk management function of the Company.

Main Responsibilities

- Review existing portfolio of Life and Health insurance products to ensure they are profitable and relevant to customers
- Analyze market trends (locally and abroad) and gather information from the Company's network and other sources for the development of new product ideas
- Work closely with other departments and the Company's reinsurers for the development and launching of new products
- Successfully launch new products into the market and track their performance and penetration
- Develop and implement a Product Governance policy and associated processes
- Review existing pricing practices and new tenders where necessary
- Support the Company's Chief Risk Officer in the planning, designing and implementation of an effective risk based system to identify, measure, monitor control and communicate / report risks
- Provide support on other actuarial projects

Requirements

- A University Degree, preferably in Actuarial, Insurance, Mathematics, Risk Management, Economics, Finance, Business Administration, Engineering or related field. A Masters' degree will be considered an advantage
- At least 5 years track record and experience in the insurance sector (Life & Health business), in actuarial, product pricing and/or product development.
- Project Management skills and experience. A Project Management Certification will be considered an advantage
- Risk Management expertise will be considered an advantage
- Knowledge of the Prophet software will be considered an advantage
- Self-motivation and the ability to work within tight deadlines
- Outstanding analytical and problem solving skills

- Strong communication skills, both written and oral
- Report writing skills
- Proficient with MS Office applications
- Excellent command of the Greek and English languages (verbal and written)
- Good knowledge of the local insurance sector will be considered an advantage

Reward package:

The Company offers an attractive remuneration package based on the candidate's experience and qualifications plus other benefits like 13th Salary, Pension Fund and membership to the following Group Schemes which are offered by the Company to its permanent staff:

- Life Insurance
- Health Insurance

Interested applicants must complete the online application form at <https://career.unilife.com.cy/> by 7/7/2019.

All applications will be treated in strict confidence.